What is claimed as new and what is desired to secure by Letters Patent of the United States is:

1. A transporting device removably connectable to a spool of cable, said device comprising:

a stationary handle including a central portion positionable within a hand of a user;

a movable handle disposed below said stationary handle and being selectively movable along a substantially vertical path between raised and lowered positions, said movable handle cooperating with said stationary handle during operating conditions;

a housing positionable into a spool opening and being secured to said stationary handle, said housing including a plurality of pistons slidably mounted therein and having a plurality of spaced apertures formed about said plurality of pistons, said housing further including an elongated fastening member secured to said plurality of pistons and to said movable handle; and

a plurality of latching members pivotally connected to said plurality of pistons respectively and being movable between retracted and extended positions through said plurality of apertures as said movable handle is lowered and raised respectively, said plurality of pistons for engaging a select portion within a spool opening and thereby allowing an operator to lift a spool and transport same while said movable handle is maintained at a raised position, said plurality of latching members being disengageable from a spool when said movable handle is released to a lowered position.

- The device of claim 1, wherein said housing further comprises:
   an upper section and a lower section integral therewith, said upper and lower sections each having a predetermined diameter.
- 3. The device of claim 1, wherein a first set of said plurality of latching members are diametrically spaced approximately 120 degrees apart.

- 4. The device of claim 3, wherein a second set of said plurality of latching members are diametrically spaced approximately 120 degrees apart, said second set of latching members being disposed below said first set of latching members and for cooperating therewith to maintain said device securely engaged with a spool of cable.
- 5. The device of claim 1, wherein said fastening member is threadably engaged with said plurality of pistons and is disposed substantially medially thereof.
- 6. The device of claim 1, wherein said stationary handle has a plurality of substantially vertical grooves formed therein and for guiding said movable handle therealong.
- 7. A transporting device removably connectable to a spool of cable, said device comprising:
- a stationary handle including a central portion positionable within a hand of a user;

a movable handle disposed below said stationary handle and being selectively movable along a substantially vertical path between raised and lowered positions, said movable handle cooperating with said stationary handle during operating conditions;

a housing positionable into a spool opening and being secured to said stationary handle, said housing including a plurality of pistons slidably mounted therein and having a plurality of spaced apertures formed about said plurality of pistons, said housing further including an elongated fastening member secured to said plurality of pistons and to said movable handle; and

a plurality of latching members pivotally connected to said plurality of pistons respectively and being movable between retracted and extended positions through said plurality of apertures as said movable handle is lowered and raised respectively, said plurality of pistons for engaging a select portion within a spool opening and thereby allowing an operator to lift a spool and transport same while said movable handle is maintained at a raised position, said plurality of latching members being disengageable from a spool when said movable handle is released to a lowered position, said housing

further comprising an upper section and a lower section integral therewith, said upper and lower sections each having a predetermined diameter.

- 8. The device of claim 7, wherein a first set of said plurality of latching members are diametrically spaced approximately 120 degrees apart.
- 9. The device of claim 8, wherein a second set of said plurality of latching members are diametrically spaced approximately 120 degrees apart, said second set of latching members being disposed below said first set of latching members and for cooperating therewith to maintain said device securely engaged with a spool of cable.
- 10. The device of claim 7, wherein said fastening member is threadably engaged with said plurality of pistons and is disposed substantially medially thereof.
- 11. The device of claim 7, wherein said stationary handle has a plurality of substantially vertical grooves formed therein and for guiding said movable handle therealong.
- 12. A transporting device removably connectable to a spool of cable, said device comprising:
- a stationary handle including a central portion positionable within a hand of a user;

a movable handle disposed below said stationary handle and being selectively movable along a substantially vertical path between raised and lowered positions, said movable handle cooperating with said stationary handle during operating conditions;

a housing positionable into a spool opening and being secured to said stationary handle, said housing including a plurality of pistons slidably mounted therein and having a plurality of spaced apertures formed about said plurality of pistons, said housing further including an elongated fastening member secured to said plurality of pistons and to said movable handle; and

a plurality of latching members pivotally connected to said plurality of pistons respectively and being movable between retracted and extended positions through said plurality of apertures as said movable handle is lowered and raised respectively, said plurality of pistons for engaging a select portion within a spool opening and thereby allowing an operator to lift a spool and transport same while said movable handle is maintained at a raised position, said plurality of latching members being disengageable from a spool when said movable handle is released to a lowered position, said housing further comprising an upper section and a lower section integral therewith, said upper and lower sections each having a predetermined diameter;

a first set of said plurality of latching members being diametrically spaced approximately 120 degrees apart.

- 13. The device of claim 12, wherein a second set of said plurality of latching members are diametrically spaced approximately 120 degrees apart, said second set of latching members being disposed below said first set of latching members and for cooperating therewith to maintain said device securely engaged with a spool of cable.
- 14. The device of claim 12, wherein said fastening member is threadably engaged with said plurality of pistons and is disposed substantially medially thereof.
- 15. The device of claim 12, wherein said stationary handle has a plurality of substantially vertical grooves formed therein and for guiding said movable handle therealong.